

## APPENDIX 7 (to Pension Fund Administration Report)

### COMMITTEE SUMMARY PERFORMANCE REPORT

This is the eighth report on the performance of Fund employers and the Avon Pension Fund staff following the Pensions Administration Strategy coming into effect on 1<sup>st</sup> April 2011.

Included in the Report are the following:

1. Graphs for each of the largest employers\* (viz. 4 unitaries) showing performance on processing leavers (retirements and early leavers). (Annexes 1 & 2) expressed annually from 1 April 2011 to 31<sup>st</sup> October 2013

2. Report of late payers of pension contributions (employers ) in the 3 month period 1 May 2013 to 31<sup>st</sup> July 2013

\* **Smaller Employers:** Performance of the remaining employers is not included in this report at this time. This is a difficult area as in many cases there is little or no movement in membership and where for example there is only one leaver in the period their performance will either be 0% or 100% which is not very helpful information. The best way to report their performance is therefore being investigated and the intention is to include information in future reports to Committee.

Any particular smaller employer's performance against target where there is cause for concern will be specifically reported to the Committee. **None need to be reported** this period.

## 2. Late payers of Pension contributions – TO BE UPDATED

Late payment of contributions due in 3 months to 31<sup>st</sup> July 2013.

This report gives details of all payments (now paid or still outstanding) during the period, that relate to employers whose total aggregate late days during the period exceeded nine and whose value of one month's contributions exceeded £3,000. Late payments are not netted down by early payments. The report does not include new employers making their first payments who may experience delays in setting up their systems.

<u>Employer</u>	<u>Payroll month</u>	<u>Days late</u>	<u>Payment</u>
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***There were no late payers during the period***

Total number of employers = 191

Total contributions received in period = £33,381,000

Total late contributions = £0 (0.0% of total contributions in period)

All late payers are contacted and reminded of their obligations regarding the timing of payments. Where appropriate they are advised on alternative, more efficient methods of payment.

Where material, interest will be charged on late payments at Base rate plus 1% in accordance with the 2008 regulations.

## 3. 2012/13 Year end Returns –Annual Benefit Statements

Year-end information was required from all employers by the deadline of 30th April 2013. This was earlier than in the previous 2 years as the Triennial Actuarial Valuation of the Scheme by Mercers is due this year and the return of correct member data by 31 July 2013 to the Scheme Actuary means that there was a tight schedule to post and reconcile the information received from employers.

LGPS member Annual Benefits statements for 2013 had a legal deadline of 5th October. Following full data reconciliation and appropriate quality control checks, all confirmed statements for active and deferred members were sent out before this deadline.

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